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SPORT

DEMPSEY AND JOHNSTON

Chicago—Jack Dempsey, if and when he comes back, isn't likely to fight for Madison Square Garden corporation according to a statement made by his manager, Leonard Sachs.

Sachs' statement was in answer to a story from New York under the headline, "Dempsey must fight here in April, says Johnston." The story went on to say that Jim Johnston, Madison Square Garden matchmaker, would not consider matching Dempsey with Max Baer unless Dempsey boxed a ten-round bout with Hickson or Flanagan in the Garden in April.

"Dempsey isn't interested in what some promoter wants or thinks," said Sachs, "but instead what the public wants. They are the ones that he wants to satisfy. Dempsey will fight this summer once at least and perhaps twice, for the promoter that satisfies him to have offers from reliable persons who are ready and willing to pay the money on the line, and Jack and alone will be in excess of the entire gate, drawn at Schmeling's striking contest at Cleveland."

"What a fight for Johnston to try to tell Dempsey who he should fight. Mr. Johnston has plenty to do to handle the business of Madison Square Garden and I suppose Dempsey can get along without him."

BILL TERRY, RICK FERRILL AND HACK WILSON ARE DISQUALIFIED

New York, Although the baseball season is not considered officially opened until today, "Yankee returns an unsigned contract and threatens to spend the rest of his life fishing, three major league stars have jumped the gun.

These three are Bill Terry, New York Giant first baseman; Rick Ferrill, who catches for the St. Louis Browns; and Hack Wilson, right now of the St. Louis Cardinals.

Terry's refusal to accept the Giant's terms came as no great surprise, for the man from Memphis has been refusing to fill to line ever since he began his major league career in 1925. The Giant's usual, countered Terry's demand, increase with the statement that he would sign according to the club terms or stand the amount in Memphis.

He will be remembered last year when Terry held out Giant offers that shrugged their shoulders. The said, "Let Terry hold out. If he wants to, we have Sam Leslie, a good or better player than Terry, to take his place." Later developments proved that Terry could hold an oval under each arm and still show Leslie quite a few things about playing that first base.

Terry received \$25,000 last season. The contract he returned on signed to the Giant called for a

HEARD ON THE STREET

A travelling salesman from Glasgow was standing in a hotel street watching the slugs, when a hand came round the door playing for our line. The day was over and the businessman had their coats off.

Having no one to talk to, the man from Glasgow stepped up to an Irishman who was leaning and said with a smile, "I see they have to take their coats off."

"Beggers on that's mainly," replied the Irishman. "When I was in Scotland I noticed they had to take their pants off to play the loggins."

.....

Mike—This is a great country. Ted—And now's that?

Mike—Share, the paper and you can buy a forty dollar money order from Jim Martin for seven cents.

.....

A citizen who has seven years arrears for his home, paper who had never had a good word to say for the editor, and who was at last opposed by public inspectors, was dying, so the latest story runs. "How do you feel?" asked the editor, who was one hour to write the obituary. "All looks bright before me," gasped the dying man. "I thought not," replied the editor, "you'll see the blaze in about ten minutes."

.....

Herb and her were out driving. Herb had one arm around her when the car hit a bump and slid.

"Oh Herb," she gasped, "use your hands."

"Sorry," says Herb grimly, "Gotta drive with one hand."

.....

Autolot (Crying loudly wretched car): "Get a doctor quick!"

Scottchman: "Is the insurance agent here here?"

Autolot: "No, not yet."

Scottchman: "Move over a wee bit so I can lay down beside you."

.....

Asaon Chase says: "One thing about the language you learn playing golf, is that it also comes in handy when changing tires, when it is to be before zero and you have to send to town for a new jack."

.....

Carl Brown says he hopes to die before he reaches the age when he thinks a pipe tied with ribbon

reduction of approximately 40 per cent.

Wilson, whose contract with the Chicago Cubs last season called for \$12,000, returned unsigned the \$7,500 contract offered him for his services during 1932 by the Cardinals. A reduction of approximately 75 per cent was a little too much even for him.

Perrell, one of the coming catchers, is not exactly a hobo, but he has come out in no uncertain terms with the statement that he will not accept the contract offered him by the Browns if it calls for a salary reduction of \$25,000 as reported.

is more attractive than a pretty snake.

.....

"Are you married?" asked the inquisitive storky.

"No your honor," replied the man who had been becked up over night for intoxication, "I got those scratches on my face by falling against a barbed wire fence."

.....

"You can't imagine how fine it is when the piano goes higher and higher and the vault and your creditors fade away."

.....

Charlie Keeling: How much did you pay for that new hat?

Wife: Nothing.

Charlie: How did you get it for nothing?

Wife: I told the milliner to send the bill to you.

.....

Calling at one cottage he asked the woman who came to the door if there were any housewives in the neighborhood.

"Well, sir, I don't rightly know, but my husband said some strange creature the other night. It's still on the back door, you might catch a look at it."

.....

The flapper was showing her maid must about town and stopped for lunch at Carl Brown's.

"As soon as they were seated the flapper pulled out a package of cigarettes. It opened and offered the pack to aunt. Aunt was horrified."

.....

"Why Alice," she gasped, "To come kiss a strange man?"

"There were any," she would say, but where will we find one?"

.....

School teacher—And now that we have finished discussing the ten and the tiger, who can tell me something about the year?

A painful pause. Finally a small child at last hesitatingly elevated.

Teacher—Well, Johnny can you describe the year?

Johnny—No, sir.

Teacher—Then why did you leave your hand?

Johnny—I thought Reggie Newton could tell.

Teacher—What made him think Reggie could describe the year?

Johnny—Cause his brother's a noble sir.

.....

A British Parliamentary candidate was greatly annoyed by an interrupter. Five minutes the latter would yell, "Liar! Liar!"

"If our friend," said the speaker, "will please give us his name in stead of his protestation we shall be pleased to make his acquaintance."

.....

"Didn't your paper say I was a liar?"

"It did not."

"Didn't it say I was a scoundrel?"

"It didn't."

"I'm positive some paper said I was."

"Perhaps it was our competitor in this town," suggested the editor. "Our paper doesn't print slanders."

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SHORT SELLING IS DEFENDED BY N. Y. EXCHANGE PRESIDENT

—(Continued)—
SYRACUSE, N. Y.—Short selling has not smashed security prices, Richard Whitney, president of the New York Stock exchange, told members of the Syracuse chamber of commerce.

"The unswerving faith in the part of the public to buy securities has been the real trouble with our market and the cause of declining prices," Whitney declared, explaining that a lack of confidence or the public has resulted in a policy of hesitancy by many buyers.

"Confidence," he continued, "is bound to return, and when it does prices will rise. I feel that the basic causes of the depression have been intelligently studied, and that in all quarters of the world responsible people are working toward constructive ends. I have no doubt of their ultimate success, and I have supreme confidence in the future of our own country and its great business and industrial organizations."

"It cannot help but feel that the criticism which has been leveled at short selling has been due, in large measure, to the desire of the public to find some simple explanation for the tremendous decline which have taken place in the price of stocks. I am firmly convinced that the real explanation lies in the world wide disturbance of our business and credit connections. It is not any single factor, like short selling, but the combination of many more important and basic factors which has brought about the result."

In defense of the practice of short selling, Whitney said figures compiled by the stock exchanges showed that since May 26, 1929, there were only 15 short sales of the drop in membership in the interest of more than 10,000 shares and that stocks with the widest declines during this period have had small short interest.

The public has been repeatedly misinformed, he said, as to the extent of short selling operations. Investigation by the exchange of reports of widespread short selling activities showed that short sales of United States Steel in October 28, 1929, amounted to 24 per cent against an erroneously reported 80 per cent; General Electric, 37 per cent, instead of a reported 70 per cent; and North American 74 per cent against a reported 80 per cent.

Whitney told the chamber that the policy of lending stocks for short selling at a premium eventually will tend to curb short selling.

The total short position in the market from May 26 to Nov. 30, Whitney said, declined by about 1,500,000 shares, comprising 14 "in and out" transactions of short sellers at 4 per cent, which is more than the average during the last two months, this type of trading accounted for about 13,000,000 shares leaving 25,000,000 shares owned outright or held on margin.

CRAIGANTLER

—(Continued)—
Mrs. E. Elder is attending the Annual J. F. A. Convention in Edmonton as a delegate from the UFWA. J. A. McArthur is a delegate from the UFWA.

The band times dance on the 15th at Meadowbrook was fairly well attended even though the weather was cold. Mr. A. Wilson won first prize for men and Mrs. McKiver for ladies. The Rockyford Albertans were in attendance.

George Collins and family enjoyed the 26 below in the open air star going to Calgary last Friday morning.

There has been a few minor accidents on the slippery roads and it pays to go slow during the winter.

The coal mine at Strathmore has been busy the past week. Chase and Co. were only able to make one trip on Saturday.

In an interview between H. H. Ellis the Secretary of the Glendon U. P. A. and A. Wilson, a real live horse man, and if the figures go on like the 14,000 we better be looking it across the line.

Not Brown is enjoying a few weeks at home with his family. Not has a homestead 600 miles north and likes it fine. Since there is talk of having lights on saddle horses after dark Bill Pettit is working on a patent lamp.

